

## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdraft in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or to an overdraft line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments.

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Premier Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you an insufficient funds fee each time we pay an overdraft (see current fee schedule).
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want Premier Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 515-282-1611, visit [www.PremierCU.org](http://www.PremierCU.org), or complete the form below and present it at a branch, mail to: 800 9<sup>th</sup> Street, Des Moines, Iowa 50309.

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\_\_\_\_\_ I want Premier Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions. By signing this form you acknowledge that you have elected to opt in to Premier Credit Union's overdraft service for ATM and everyday debit card transactions. You have indicated that you want Premier Credit Union to authorize and pay overdrafts on ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_ Account Number \_\_\_\_\_

Date: \_\_\_\_\_

You have the right to revoke your consent at any time in the same manner by which you opted in. If you have any questions about this or any other matter, please feel free to contact us at 1-866-273-9938.