



TRUTH-IN-SAVINGS DISCLOSURE

The Truth-in-Savings Act (TIS) is a section of the Federal Deposit Insurance Corporation Improvement Act of 1991. The National Credit Union Administration is charged with enforcing this Act, which applies to all credit unions.

The purpose of TIS is to promote and simplify comparisons among accounts at all financial institutions. TIS enables consumers to make informed choices/comparisons among competing claims of financial institutions by requiring disclosure of the interest rates payable on these accounts and the fees assessable against these accounts.

It is the intent of Premier Credit Union to maintain compliance with this federal law pertaining to disclosure of the terms and conditions of all savings programs. The following disclosure information illustrates the various savings alternatives available to members of Premier Credit Union.

The Rate Schedule sets forth certain conditions, rates, fees, and charges applicable to your accounts at Premier Credit Union as of **June 15, 2019**. The Rate Schedule is incorporated as part of this disclosure. If you have any questions regarding any of the accounts offered at Premier Credit Union, please call a member service representative.

SHARE SAVINGS ACCOUNT(S)

Dividend Rate Information:

The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and Crediting:

Dividends will be compounded monthly and will be credited to your account monthly.

Dividend Period:

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31. If you close your account prior to payment of a dividend, you will not receive any accrued dividend.

Average Daily Balance Computation Method:

Dividends are calculated by the average daily balance method that applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the monthly statement cycle.

Minimum Balance Requirements for Share Savings Account(s):

The minimum required to open this account is \$5.00, which is the par value of one share. The minimum daily balance required to maintain this account and receive the disclosed interest rate is \$100.00. You must maintain a minimum balance of \$100.00 in the account each day to obtain the disclosed annual percentage yield.

Transaction Limitations:

During any month you may not make more than six (6) withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, Debit Card transfer, internet computer transfer, telephonic order or instruction, or similar order to a third party. If you exceed the transfer limitations herein, your account may be assessed additional fees in the Fee Schedule and/or will be subject to closure.

KIRBY CLUB KIDS SHARE SAVINGS ACCOUNT(S)

Dividend Rate Information:

The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and Crediting:

Dividends will be compounded monthly and will be credited to your account monthly.

Dividend Period:

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31. If you close your account prior to payment of a dividend, you will not receive any accrued dividend.

Average Daily Balance Computation Method:

Dividends are calculated by the average daily balance method that applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the monthly statement cycle.

Minimum Balance Requirements for Kirby Club Kids Share Savings Account(s):

The minimum required to open this account is \$5.00, which is the par value of one share. The minimum daily balance required to maintain this account and receive the disclosed interest rate is \$10.00. You must maintain a minimum balance of \$10.00 in the account each day to obtain the disclosed annual percentage yield.

Transaction Limitations:

During any month you may not make more than six (6) withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, Debit Card transfer, internet computer transfer, telephonic order or instruction, or similar order to a third party. If you exceed the transfer limitations herein, your account may be assessed additional fees in the Fee Schedule and/or will be subject to closure.

SPECIAL SHARE SAVINGS ACCOUNT(S)

Dividend Rate Information:

The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and Crediting:

Dividends will be compounded annually and will be credited to your account annually.

Dividend Period:

For this account type, the dividend period is annually, for example the beginning date of the first dividend period of the calendar year is January 1 through December 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is December 31. If you close your account prior to payment of a dividend, you will not receive any accrued dividend.

Average Daily Balance Computation Method:

Dividends are calculated by the average daily balance method that applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the annual statement cycle.

Minimum Balance Requirements for Special Share Savings Account(s):

The minimum required to open this account is \$5.00, which is the par value of one share. The minimum daily balance required to maintain this account and receive the disclosed interest rate is \$5,000.00. You must maintain a minimum balance of \$5,000.00 in the account each day to obtain the disclosed annual percentage yield. For Special Share Savings accounts, you must have a minimum balance of \$5.00 on December 31st in order to be credited any dividends earned for that year, even though the earned dividend is less than the disclosed annual percentage yield for the account if the minimum balance of \$5,000.00 was met.

Transaction Limitations:

During any month you may not make more than six (6) withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, Debit Card transfer, internet computer transfer, telephonic order or instruction, or similar order to a third party. If you exceed the transfer limitations herein, your account may be assessed additional fees in the Fee Schedule and/or will be subject to closure.

HOLIDAY SAVINGS ACCOUNT(S)

Dividend Rate Information:

The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and Crediting:

Dividends will be compounded annually and will be credited to your account annually (Non-Calendar).

Dividend Period:

For this account type, the dividend period is annually (Non-Calendar), for example the beginning date of the first dividend period of the calendar year is January 1 through September 30. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is September 30. If you close your account prior to payment of a dividend, you will not receive any accrued dividend.

Average Daily Balance Computation Method:

Dividends are calculated by the average daily balance method that applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the Holiday Savings term for a Non-Calendar statement cycle.

Minimum Balance Requirements for Holiday Savings Account(s):

There is no minimum opening deposit required for this account. The minimum daily balance required to maintain this account and receive the disclosed interest rate is \$100.00. You must maintain a minimum balance of \$100.00 in the account each day to obtain the disclosed annual percentage yield.

Transaction Limitations:

Your entire Holiday Savings account balance will be transferred to another account of yours on or after October 1st of each year and the account will remain open. If any withdrawal or withdrawals are made from this account before the end of the Holiday Savings Account term, then this account may be closed.

SHARE DRAFT ACCOUNT(S)

Dividend Information:

No dividends are paid on this account.

Minimum Balance Requirements for a Share Draft Checking Account(s):

There is no minimum deposit required to open this account and no minimum balance required to maintain this account.

Transaction Limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section of this Disclosure or in the Membership Account Terms and Conditions.

HIGH YIELD SHARE DRAFT ACCOUNT(S)

Dividend Rate Information:

The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors. See our Rate Schedule.

Compounding and Crediting:

Dividends will be compounded monthly and will be credited to your account monthly.

Tiered Rate:

The Tiered Rate Method pays different stated dividend rates corresponding to applicable deposit tiers, on the applicable balance in each tier of the account. Each Dividend rate will apply only to that portion of the account balance within each balance range. The Tiered Rate Chart below corresponds with the Credit Union's Dividend Rate (see our Rate Schedule) for each tier of the High Yield Share Draft Account:

Scheduled Tier Rates	Average Daily Balance
TIER RATE I	Less than \$10,000.00 balance and you meet all the following minimum service requirements for the month:
	1. You complete at least 25 signature-based Visa debit card transactions;
	2. You have direct deposit of payroll into your High Yield Share Draft account;
	3. You access Home Banking at least once per month;
	4. You are signed up to receive an electronic statement;
	5. You have a valid email address on file at the credit union.

Scheduled Tier Rates	Average Daily Balance
TIER RATE II	Greater than \$10,000.00 balance and you meet all the following minimum service requirements for the month:
	1. You complete at least 25 signature-based Visa debit card transactions;
	2. You have direct deposit of payroll into your High Yield Share Draft account;
	3. You access Home Banking at least once per month;
	4. You are signed up to receive an electronic statement;
	5. You have a valid email address on file at the credit union.

Scheduled Tier Rates	Average Daily Balance
TIER RATE III	Balance of \$00.01 and greater.
If you do not meet all of the minimum service requirements listed above in Tier Rate I or Tier Rate II charts, during a calendar month, the third Dividend Rate and Annual Percentage Yield listed for this account will apply to the entire balance in the account.	

Dividend Period:

For this account type, the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31. If you close your account prior to payment of a dividend, you will not receive any accrued dividend. If you close your account prior to payment of a dividend, you will not receive any accrued dividend.

Average Daily Balance Computation Method:

Dividends are calculated by the average daily balance method that applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the monthly statement cycle.

Minimum Balance Requirements for High Yield Share Draft Account(s):

There is no minimum deposit required to open this account and no minimum balance required to maintain this account.

Transaction Limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section of this Disclosure or in the Membership Account Terms and Conditions.

COMMON FEATURES

All accounts offered by Premier Credit Union share several common features. These features are:

Membership:

You must complete purchase of a \$5.00 par value share in the credit union (par value of one share is \$5.00) and be a member in good standing. If the balance in your Share Account decreases below \$5.00, the Credit Union may, at its option, apply fees according to the separate Fee Schedule or close your account.

We reserve the right to suspend services to a member who is not in good standing, which include, but are not limited to, members who: (i) are delinquent on any loan with this Credit Union; (ii) have a Share Savings balance of less than a \$5.00 minimum; (iii) have caused any financial loss to this Credit Union; (iv) have any unresolved Non-Sufficient Fund Checks outstanding, whether in regard to a deposit or otherwise; (v) have not paid the Credit Union any fees or costs owing to it; or (vi) have a negative balance in any account.

Fee for Overdrawing Accounts:

Fees for ATM and one-time debit card transaction, as well as fees for each check you write, Debit Card withdrawals, Debit Card point of purchases, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction drawn on insufficient funds, or an item transaction, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the overdraft protection plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are disclosed in the Credit Union Fee Schedule for the member's opt-in choice for overdraft protection and the charges.

If you consent to the Credit Union's overdraft protection plan, this means you want the Credit Union to approve and pay your everyday debit card transactions, at our discretion, when you don't have enough money available (this includes available funds in your linked Overdraft Protection account, if enrolled). Fees may apply as per our separate Fee Schedule.

Nature of Dividends:

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period.

Accrual of Dividends on Noncash Deposits:

Dividends will begin to accrue on the business day you deposit noncash (e.g. checks) to your account.

Federal Deposit Insurance:

The National Credit Union Share Insurance Fund federally insures member accounts up to \$250,000.00.

Transaction Limitations:

We reserve the right to at any time require not less than seven days written notice, nor more than 60 days written notice before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Federal Reserve Regulation D.

Fees:

Please refer to our separate fee schedule for additional information fees that may apply to your account.